

**KCIL LIMITED**

**NOTICE TO THE MEMBERS**

Notice is hereby given that the 37<sup>th</sup> Annual General Meeting of the Members of the Company will be held on Tuesday, 30<sup>th</sup> September, 2014 at 8, Bentinck Street, Ground Floor, Kolkata - 700 001 at 11.00 A.M. to transact the following business :

**ORDINARY BUSINESS**

1. To receive, consider and adopt the Audited Balance Sheet of the Company as at 31<sup>st</sup> March, 2014 and the Statement of Profit & Loss for the year ended on that date and the report of the Auditors & Directors thereon.
2. To appoint a Director in place of Mr V K Bhotika, who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint M/s N K Jain & Co., Chartered Accountants, the retiring auditors from the Conclusion of the next Annual General Meeting and fix up their remuneration.

By order of the Board,

Director

Regd. Office:

8, Bentinck Street,  
Kolkata - 700 001  
Date: 23<sup>rd</sup> July, 2014

---

**NOTES:**

- (i) The register of Members & Share Transfer Books will remain Closed from 26.09.2014 to 30.09.2014 (both days inclusive).
- (ii) A Member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote instead of himself. A proxy form is enclosed herewith.
- (iii) Shareholders are requested to communicate changes of their address, if any quoting their respective folio numbers.

**KCIL LIMITED**

**DIRECTORS' REPORT**

Gentlemen,

Your Directors have pleasure in presenting their 37<sup>th</sup> Annual Report together with the Audited Statement of Accounts of the Company for the year ended 31<sup>st</sup> March, 2014.

**1. FINANCIAL RESULTS:**

The Profit & Loss Account of the Company for the year ended 31<sup>st</sup> March, 2014 shows the following results -

	2013-14	2012-13
<b>Profit/Loss before Tax</b>	<b>34455.06</b>	<b>-28782.04</b>
Provision for Current Years:		
For Income Tax	6565.00	0.00
	<b>27890.06</b>	<b>-28782.04</b>
Adjustment for Taxes for earlier Years:		
For Income Tax	0.00	0.00
<b>Profit after Tax</b>	<b>27890.06</b>	<b>-28782.04</b>
Profit brought from Previous year	-53928.79	-25146.75
<b>Balance transferred to Reserve &amp; Surplus</b>	<b>-26038.73</b>	<b>-53928.79</b>

**2. DIVIDEND:**

Your Directors do not recommend payment of any Dividend for the year ended 31<sup>st</sup> March, 2014 in view of meagre profit during the year.

**3. DIRECTORS:**

At the forthcoming Annual General Meeting, Mr V K Bhotika retires by rotation, but being eligible offers himself for re-appointment.

**4. AUDITORS:**

M/s N K Jain & Co., Auditors of the Company retires at the conclusion of the forthcoming Annual General Meeting and have offered for re-appointment.

**5. PARTICULARS OF EMPLOYEES:**

The information required under section 217(2A) of the Companies Act, 1956, read with Companies(Particulars of Employees) Rules, 1975 as amended is being not given as there was no employee receiving remuneration of more than Rs.5,00,000.00 per month or Rs.60,00,000.00 for the year under consideration.

**6. CORPORATE GOVERNANCE REPORT**

Pursuant to clause 49 of the Listing Agreement, a section on Corporate Governance forming part of the Directors' Report and the Certificate from M/s N K Jain & Co. Chartered Accountants confirming compliance of Corporate Governance norms are included in the Annual Report.

**7. FIXED DEPOSIT**

Your Company has not accepted any fixed deposits during the period under review.

**8. DIRECTORS' RESPONSIBILITY STATEMENT**

The Board of Directors of your Company state:

- that in the preparation of the annual accounts, the applicable accounting standards had been followed;

- ii. that the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
- iii. that the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. that the directors had prepared the annual accounts on a going concern basis.

For and on behalf of the Board,



Director

Regd. office:  
8, Bentinck Street,  
Kolkata - 700 001

Date: 23<sup>rd</sup> July, 2014

## INFORMATION RELATED TO CORPORATE GOVERNANCE

The Company wish to place before the shareholders the following information in order to enhance shareholders' value, keeping in mind the needs and interests of other shareholders such as customers, employees and the society at large.

### a) BOARD OF DIRECTORS

The total strength of the Board is 3 namely Sri S.N. Daga, Sri Vijay Kumar Bhotika, and Sri D. Singhania. During the year under review, the Board of Directors met eight times. These meetings were held on the following dates:

i)	8 <sup>th</sup> May, 2013	ii)	10 <sup>th</sup> May, 2013
iii)	21 <sup>st</sup> June, 2013	iv)	3 <sup>rd</sup> Aug, 2013
v)	30 <sup>th</sup> Sept, 2013	vi)	29 <sup>th</sup> Oct, 2013
vii)	31 <sup>st</sup> Jan, 2014	viii)	31 <sup>st</sup> Mar, 2014

### b) AUDIT COMMITTEE OF DIRECTORS

The Audit Committee comprises of three Directors, namely Mr S N Daga, Mr V K Bhotika and Mr D. Singhania. The Committee regularly meets as and when required.

### c) SHARE TRANSFER COMMITTEE

The Company has a Share Transfer Committee comprising of Sri V K Bhotika, Sri S N Daga & Sri D. Singhania, Directors. The Committee meets at regular intervals to approve all transfer, transmissions and take up all the shareholders' complaints.

### d) DETAILS OF ANNUAL / EXTRAORDINARY GENERAL MEETINGS

#### 1.1 Location and time, where General Meeting held in last 3 years.

<u>YEAR</u>	<u>AGM/EGM</u>	<u>LOCATION</u>	<u>DATE</u>	<u>TIME</u>
2012-2013	AGM	8, Bentinck Street Kolkata - 700 001	30.09.2013	11.00 A.M
2011-2012	AGM	- do -	29.09.2012	11.00 A.M
2010-2011	AGM	- do -	16.09.2011	11.00 A.M

1.2 Whether Special Resolution put through Postal Ballot last year? -NO-

1.3 Are votes proposed to be conducted through Postal Ballot this year? -NO-

e) Disclosures on materially related party transactions i.e. transactions of the Company of material nature, with promoters, the directors or the management, their subsidiaries or relatives, etc. that may have potential conflict with the interests of Company at large. There is no material transaction with related party.

f) Details of non-compliance by the Company, penalties, strictures imposed on the Company by Stock-Exchange or SEBI or any other statutory authority, on any matter related to capital markets, during last three years.

-No-

### g) Means of Communication

- Half-yearly report sent to each household of shareholders. No
- Quarterly results published. Yes
- Whether it also displays official news releases and presentations made to Institutional investors/analysts. On request
- Which Newspaper normally published in The Echo of India & Arthik Lipi

h) Shareholders' Information

1) Registered Office

8, Bentinck Street, Taher Mansion, Ground Floor,  
Kolkata - 700 001

2) Stock Exchange Listing

The Company's shares are listed and traded on the Stock Exchanges at Kolkata.

3) Shareholders' Services

M/s Maheshwari Datamatics Pvt Ltd 6, Mangoe Lane, Kolkata-700 001 has been appointed as RTA in respect of both physical and demat shares of the Company. The Company's shares have been dematerialized with CDSL and ISIN NO.INE 261E01012.

4) Nomination Facility

Individual Shareholders can now avail the facility of nomination. The nominee shall be the person with whom all rights of transfer and/or amount payable in respect of the shares shall vest in the event of death of the shareholder(s). A minor can be a nominee provided the name of the guardian is given in the nomination form. The facility of nomination is not available to non-individual shareholders such as societies, trusts, bodies corporate, karta of Hindu Undivided Families and holders of Power of Attorney. In case of any assistance, please contact M/s Maheshwari Datamatics Pvt Ltd.

5) Annual General Meeting

The 37<sup>th</sup> Annual General Meeting of the shareholders will be held at 11.00 A.M. on Tuesday, 30<sup>th</sup> September, 2014 at 8, Bentinck Street, Ground Floor, Kolkata - 700 001.

6) Date of Book Closure

26<sup>th</sup> September, 2014 to 30<sup>th</sup> September, 2014 both days inclusive

7) Dividend Payment

Your Directors do not recommend payment of any dividend for the year ended 31<sup>st</sup> March, 2014 in view of loss for the period.

8) Statistics of Shareholders : 2012-2014

<u>Year Ended</u>	<u>No. of Shareholders</u>
31 <sup>st</sup> March, 2012	157
31 <sup>st</sup> March, 2013	157
31 <sup>st</sup> March, 2014	157

9) Distribution of Shareholding as on 31<sup>st</sup> March, 2014

<u>RANGE</u> In No. of Shares	<u>RANGE</u> In value of Shares	<u>No. of</u> <u>Share</u> <u>Holders</u>	<u>% to</u> <u>Total</u> <u>Holders</u>	<u>No. of</u> <u>Shares</u>	<u>% of</u> <u>Total</u> <u>Holdings</u>
Up to 500	Up to 5000	116	73.89	38650	16.06
501 to 1000	5010 to 10000	12	7.64	8500	3.53
1001 to 2000	10010 to 20000	NIL	NIL	NIL	NIL
2001 to 3000	20010 to 30000	3	1.91	7050	2.93
3001 to 4000	30010 to 40000	3	1.91	10850	4.51
4001 to 5000	40010 to 50000	4	2.55	19250	8.00
5001 to 10000	50010 to 100000	15	9.55	90100	37.43
10001 to above	100010 to above	4	2.55	66300	27.54
<b>TOTAL</b>		<b>157</b>	<b>100.00</b>	<b>240700</b>	<b>100.00</b>

RESIDENT INDIANS	150	95.54	158050	65.67
DOMESTIC COMPANIES	4	2.55	38350	15.93
NON RESIDENT INDIANS	NIL	-	NIL	-
FOREIGN COMPANIES	NIL	-	NIL	-
MUTUAL FUNDS	NIL	-	NIL	-
BANKS	NIL	-	NIL	-
DIRECTORS/RELATIVES	3	1.91	44300	18.40
<b>TOTAL</b>	<b>157</b>	<b>100.00</b>	<b>240700</b>	<b>100.00</b>

For and on behalf of the Board,

  
Director

Regd. office:  
8, Bentinck Street,  
Kolkata - 700 001  
Date: 23<sup>rd</sup> July, 2014

**Certificate to the members of KCIL Limited on compliance of the conditions of Corporate Governance for the period ended March 31, 2014 under clause 49 of the listing agreements with relevant Stock Exchange.**

---

We have examined the compliance of the conditions of Corporate Governance by KCIL Limited, for 12 months period ended on March 31, 2014, as stipulated in clause 49 of the listing agreements of the said Company with relevant Stock Exchange.

The compliance of the conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in clause 49 of the above mentioned listing agreements.

As required by the Guidance Note on Certification of Corporate Governance issued by the Institute of Company Secretaries of India, we state that no grievances are pending as on March 31, 2014 against the Company as per the records maintained by the Shareholders/Investors Grievance Committee.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Kolkata  
Date: 23<sup>rd</sup> July, 2014



For N K Jain & Co,  
Chartered Accountants,  
Firm Regn. No. 304078E

A handwritten signature in black ink, appearing to read "N K Jain", written over a horizontal line.

N K Jain  
Proprietor  
M.No:005976

## INDEPENDENT AUDITORS' REPORT

### To The Members of KCIL LIMITED

**1. Report on the Financial Statements:**

We have audited the accompanying financial statements of **KCIL Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2014, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**2. Management's Responsibility for the Financial Statements:**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**3. Auditor's Responsibility:**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**4. Opinion:**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
- (b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- (c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.



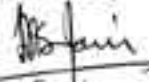


5. **Report on Other Legal and Regulatory Requirements:**

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
  
2. As required by section 227(3) of the Act, we report that:
  - a). We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b). In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c). The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
  - d). In our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956; and
  - e). On the basis of written representations received from the directors as on March 31, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.



for N K Jain & Co.  
Chartered Accountants  
(Firm Registration No.304078E)

  
N K Jain  
Proprietor  
M.No:005976

Place: Kolkata

Date : 23<sup>rd</sup> July, 2014

Annexure referred to in paragraph 5 of our report of even date

1. (a) The Company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The management has physically verified most of the fixed assets at the year end, the frequency of which, in our opinion, is reasonable. No material discrepancies were noticed on such verification.
- (c) Since there is no substantial disposal of fixed assets during the year, the going concern status of the Company is not affected.
2. The Company is not having any stock of raw materials.
3. (a) The Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956. Therefore, the provisions of clause 4 (iii) (b) to (d) of the Companies (Auditors Report) Order are not applicable.
- (b) The Company has not taken any loans, secured or unsecured, from companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956. Therefore, the provisions of clause 4 (iii) (f) to (g) of the Companies (Auditors Report) Order are not applicable.
4. In our opinion, there is adequate internal control procedure commensurate with the size of company and the nature of its business for the purchase and sale of shares and services.
5. Based on the audit procedures applied by us and according to the information and explanations provided by the management, there are no contracts or arrangements which need to be entered in the Register maintained under Section 301 of the Companies Act, 1956. Accordingly, the provisions of clause 4 (v) of the Order are not applicable to the Company.
6. The Company has not accepted any deposits from the public within the provisions of sections 58 A and 58AA or any other relevant provisions and the Rules framed thereunder. Accordingly, the provisions of Clause 4 (vi) of the Order are not applicable to the Company.
7. The Company has no internal audit system.
8. Provisions relating to the maintenance of books of accounts pursuant to Rules made by the Central Government for the cost records under clause (d) of sub-section (1) of section 209 of the Companies Act, 1956 are not applicable to the company.
9. The Company is regular in depositing with appropriate authorities, undisputed statutory dues including Income Tax, Wealth Tax, Service Tax etc. and other material statutory dues applicable to it. There were no arrears of undisputed statutory dues as at **31st March 2014**, which were outstanding for a period of more than six months from the date they became payable.
10. The Company has accumulated losses as at **31st March, 2014**. Further, the company has not incurred cash losses during the current financial year. The company has incurred cash loss in the immediately preceding financial year.
11. The Company has not borrowed any amount from financial institutions or banks. There were no debentures outstanding in the books of accounts at any time during the year.
12. The Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. Since the Company is not a chit fund or a nidhi / mutual benefit fund/ society, provisions of clause 4 (xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
14. The Company has maintained proper records of transactions and contracts regarding the dealing or trading in shares and securities and the company has made timely entries therein. The shares, securities and other investments have been held by the Company in its own name.



15. According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from the bank or financial institutions.
16. The Company has not borrowed any amount as term loan.
17. According to the information and explanations given to us and on an overall examination of the Balance Sheet of the Company, we report that no funds raised on short-term basis have been used for long-term investments.
18. According to the information and explanations given to us, the Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under Section 301 of the Companies Act, 1956.
19. According to the information and explanations given to us and on an overall examination of the records of the Company, the Company has not issued any debentures during the year.
20. The Company has not raised any money by way of public issue during the year.
21. Based upon the audit procedures performed and information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the course of our audit.



for N K Jain & Co.  
Chartered Accountants  
(Firm Registration No.304078E)

  
N K Jain  
Proprietor  
M.No:005976

Place: Kolkata  
Date : 23<sup>rd</sup> July, 2014

K G I L LIMITED

Balance Sheet as at 31.03.2014

Particulars	Cote No.	(Rs.)	(Rs.)
		Figures as at 31.03.2014	Figures as at 31.03.2013
<b>I) EQUITY AND LIABILITIES</b>			
<b>1) Shareholders Fund</b>			
Share Capital	1	24,07,000.00	24,07,000.00
Reserves & Surplus	2	-26,038.73	-53,928.79
<b>2) Current Liabilities</b>			
Other Current Liabilities	3	18,294.00	17,084.00
Short Term Provisions	4	6,565.00	-
<b>TOTAL</b>		<b>24,05,820.27</b>	<b>23,70,155.21</b>
<b>II) ASSETS</b>			
<b>1) Non-Current Assets</b>			
<b>Fixed Assets</b>			
Tangible Assets	5	15,000.00	15,056.00
Non Current Investment	6	13,38,362.00	13,38,362.00
<b>2) Current Assets</b>			
Inventories	7	7,386.00	7,386.00
Cash & Cash Equivalents	8	20,632.27	18,421.21
Short Term Loans & Advances	9	9,94,717.00	9,63,430.00
Other Current Assets	10	29,723.00	27,491.00
<b>TOTAL</b>		<b>24,05,820.27</b>	<b>23,70,155.21</b>

Additional Information & Notes on Accounts 15  
As per our report of even date attached.

For N. K. JAIN & Co.  
Chartered Accountants  
(Firm Regn. No. 304078E)

*N. K. Jain*  
Proprietor



FOR & ON BEHALF OF BOARD

*Vijay Kumar Bhattacharya*  
DIRECTOR

Place: Kolkata  
Date: 23rd July, 2014

**K C I L LIMITED**

Statement of Profit and Loss for the year ended 31.03.2014

Particulars	Sl. No.	(Rs.)	
		Figures as at 31.03.2014	Figures as at 31.03.2013
<b>REVENUE</b>			
Revenue from Operation	11	1,91,651.06	1,12,047.00
Other Income	12	464.00	-
<b>Total Revenue</b>		<b>1,92,115.06</b>	<b>1,12,047.00</b>
<b>EXPENSES</b>			
Employees Benefit Expenses	13	80,748.00	73,150.00
Depreciation & Amortization		56.00	9.00
Other Expenses	14	76,856.00	67,870.04
<b>Total Expenses</b>		<b>1,57,660.00</b>	<b>1,40,829.04</b>
Profit before exceptional items and tax		34,455.06	-28,782.04
Exceptional Items		-	-
Profit before tax		34,455.06	-28,782.04
Less: Tax Expenses			
Current Tax: Current Year		-6,565.00	-
Earlier Years		-	-
<b>Profit after Tax</b>		<b>27,890.06</b>	<b>-28,782.04</b>
XVI. Earnings Per Equity Share:			
(1) Basic		0.12	-
(2) Diluted		0.12	-

Additional Information & Notes on Accounts 15

As per our report of even date attached.

**For N. K. JAIN & CO.**  
Chartered Accountants  
(Firm Regn. No. 304078E)

*N. K. Jain*  
Proprietor



FOR & ON BEHALF OF BOARD

*[Signature]*  
Vijay Kumar Ghosh  
DIRECTOR

Place: Kolkata

Date: 23rd July, 2014

K C I L LIMITED

NOTES: (Annexed to and forming part of the Accounts)

NOTE - 1

SHARE CAPITAL :

	(Rs.) Figures as at 31.03.2014	(Rs.) Figures as at 31.03.2013
<b>AUTHORISED</b>	1,25,00,000.00	1,25,00,000.00
1250000 Equity Shares of Rs.10/- each	<u>1,25,00,000.00</u>	<u>1,25,00,000.00</u>
<b>ISSUED, SUBSCRIBED &amp; PAID-UP</b>	24,07,000.00	24,07,000.00
240700 Equity Share of Rs. 10/- each fully paid up.	<u>24,07,000.00</u>	<u>24,07,000.00</u>

Details of the Shareholders holding more than 5% of the aggregate shares in the company:

	2014		2013	
	Nos	Percentage	Nos	Percentage
Ravi Kejriwal	15000	6.23	15000	6.23
Radheshyam Kejriwal	15200	6.31	15200	6.31
Sushila R Kejriwal	14100	5.86	14100	5.86
Kejriwal Enterprises Ltd	22000	9.14	22000	9.14

Terms/Rights attached to equity shares

The company has only one class of equity shares having a par value of Rs 10 per share. Each holder of equity shares is entitled to one vote per share.

NOTE - 2

RESERVES AND SURPLUS:

B/F Surplus in Profit & Loss A/c	-53,928.79	-25,146.75
Add: Surplus in Profit & Loss a/c during Current Year	27,890.06	-28,782.04
	<u>-26,038.73</u>	<u>-53,928.79</u>

NOTE - 3

OTHER CURRENT LIABILITIES

Other Current Liabilities:		
Liabilities for Expenses	18,294.00	17,044.00
Liabilities for Finance	-	40.00
	<u>18,294.00</u>	<u>17,084.00</u>

NOTE - 4

SHORT TERM PROVISIONS

Provision for Income Tax	6,565.00	-
	<u>6,565.00</u>	<u>-</u>

NOTE - 5

FIXED ASSETS

(At Cost)

Plant & Machinery		15,000.00	15,000.00
Office Equipment	5,886.00	-	5,886.00
Less: Depreciation	5,886.00	-	5,830.00
		<u>15,000.00</u>	<u>15,056.00</u>



	(Rs.)		(Rs.)	
	Figures as at 31.03.2014		Figures as at 31.03.2013	
<b>NOTE - 6</b>				
<b>NON CURRENT INVESTMENTS</b>				
Investments in Equity Instruments: (At Cost)				
<b>A. In Shares (Quoted)</b>				
	Quantity	(Rs.)	Quantity	(Rs.)
KHL Properties Ltd	15425	80,612.00	15425	80,612.00
Kejriwal Enterprises Ltd	47000	5,05,750.00	47000	5,05,750.00
<b>Total - A</b>		<u>5,86,362.00</u>		<u>5,86,362.00</u>
<b>B. In Shares (Un-Quoted)</b>				
USBCO Steels Pvt Ltd	4200	2,52,000.00	4200	2,52,000.00
Vidhatri Aluminium Pvt. Ltd	25000	5,00,000.00	25000	5,00,000.00
<b>Total - B</b>		<u>7,52,000.00</u>		<u>7,52,000.00</u>
<b>Total : A+B</b>		<u>13,38,362.00</u>		<u>13,38,362.00</u>
Market Value of quoted shares :		<u>6,62,275.00</u>		<u>6,62,275.00</u>
<b>NOTE - 7</b>				
<b>INVENTORIES</b>				
(At Cost or market value whichever is lower)				
Stock-in-Trade		<u>7,386.00</u>		<u>7,386.00</u>
		<u>7,386.00</u>		<u>7,386.00</u>
<b>NOTE - 8</b>				
<b>CASH &amp; CASH EQUIVALENTS</b>				
Cash at Bank		9,125.24	-	8,368.18
Cash in Hand		11,507.03		10,053.03
		<u>20,632.27</u>		<u>18,421.21</u>
<b>NOTE - 9</b>				
<b>SHORT TERM LOANS &amp; ADVANCES</b>				
(Unsecured considered good)				
Others		9,94,717.00		9,63,439.00
		<u>9,94,717.00</u>		<u>9,63,439.00</u>
<b>NOTE - 10</b>				
<b>OTHER CURRENT ASSETS</b>				
Income Tax Refundable		7,820.00		7,820.00
Tax Deducted at Source		21,903.00		19,671.00
		<u>29,723.00</u>		<u>27,491.00</u>
<b>NOTE - 11</b>				
<b>REVENUE FROM OPERATION</b>				
Commodity Profit		84,675.06	-	-
Interest Received		1,06,976.00		1,12,047.00
		<u>1,91,651.06</u>		<u>1,12,047.00</u>
<b>NOTE - 12</b>				
<b>OTHER INCOME</b>				
Interest on I T Refund		464.00		-
		<u>464.00</u>		<u>-</u>
<b>NOTE - 13</b>				
<b>EMPLOYEE BENEFIT EXPENSES</b>				
Bonus		5,850.00		5,225.00
Leave Encashment		5,850.00		5,225.00
Salaries		68,048.00		62,700.00
		<u>80,748.00</u>		<u>73,150.00</u>



	(Rs.) Figures as at 31.03.2014	(Rs.) Figures as at 31.03.2013
<b>NOTE - 14</b>		
<b>OTHER EXPENSES</b>		
Accounting Service Charges	6,000.00	6,000.00
Advertisement	11,473.00	4,433.00
Audit fee	1,685.00	1,685.00
Books & Periodicals	2,213.00	2,228.00
CDSL Charges	6,741.00	6,741.00
Demat Charges	1,264.20	602.24
Filing Fees	2,500.00	2,500.00
General Expenses	295.00	300.00
Legal & Professional Fee	25,037.00	23,533.00
Listing Fee	11,797.80	11,797.80
Meeting Fees	2,100.00	2,100.00
Profession Tax	2,500.00	2,500.00
Rates & Taxes	3,250.00	3,250.00
	76,856.00	67,670.04

**NOTE - 15****ADDITIONAL INFORMATION & NOTES ON ACCOUNTS:****A. SIGNIFICANT ACCOUNTING POLICIES :****1. Basis of Preparation**

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on accrual basis and comply in all material aspects with the accounting standards notified under Section 211 (3C), Companies(Accounting Standards) Rules, 2006

**2. Revenue Recognition**

Revenues from sale of goods are recognized upon passing of title to the customer which generally coincides with delivery. Other income together with related tax credits and expenditure are accounted for on accrual basis.

**3. Valuation of Inventories**

Closing stock of shares are valued at cost or market value whichever is lower.

**4. Accounting for Tangible fixed assets**

Tangible fixed assets are stated at cost, net of accumulated depreciation and impairment losses, if any. Cost include all expenses incurred to bring the assets to its present location and condition.

**5. Companies (Particulars of Employees) Rules, 1975**

As required by the provisions of section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975, none of the employees were total remuneration of Rs.6000000/- or more during the year or Rs.500000/- or more per month, where employed for part of the year.

**6. Advance to Directors**

No advances is given during the year to the Directors.

**7. Payment to Auditors during the Year**

for taxation matters	1,124.00
for audit fee	2,247.00
for other services	4,272.00

**8. Others**

a. The figures of the previous year has been rearranged and regrouped where ever necessary.



Place: Kolkata

Date: 23rd July, 2014

**For N. K. JAIN & CO.**  
Chartered Accountants  
(Firm Regn. No. 304078E)

*N. K. Jain*  
Proprietor

FOR &amp; ON BEHALF OF BOARD

*K. S. Saha*  
*Vijay Kumar Ghosh*  
DIRECTOR



KCIL LIMITED

**B. SEGMENT REPORTING :**

The Company is engaged primarily in the business of financing and accordingly, there are no separate reportable segments as per Accounting Standard- AS 17- 'Segment Reporting'.

**C. RELATED PARTY DISCLOSURES :**

Related Parties :

a) Subsidiary	Nil	
b) Key Management Personnel :	Sri S N Daga	Director
	Sri V K Bhotika	Director
	Sri D Singhania	Director

The Disclosure of related party transactions during the year and balances as on 31st March, 2014

Nature of Transactions	Subsidiaries	Key Management Personnel	Relatives of Key management Personnel	Total
Directors Fees	-	2,100.00	-	2,100.00

Deposits-

Balance at the end of the year

	-	-	-	-
--	---	---	---	---

**D. Deferred Tax Assets/Liabilities**

No Deferred Tax Assets/Liabilities exist as on 31.03.2014, because similar depreciation amount is claimed in Income Tax Returns as the amount of depreciation in the books is very nominal.

**E. Earning per share as per Accounting Standard AS-20 :-**

	<u>31.03.14</u>	<u>31.03.13</u>
Profit/(Loss) after Taxation as per Profit & Loss A/c	27890.06	-28782.04
Number of equity shares outstanding	240700	240700
Basic & diluted EPS (In Rs.)	0.12	-
(Face value Rs. 10/- each)		

**F. Particulars as per NBFC Directions (as required in terms of paragraph 98B of Non-Bank Financial Companies**

Prudential Norm (Reserve Bank) Direction's, 1998)

**PARTICULARS:**

(Rs. in Lakhs)

LIABILITY SIDE

	Amount Outstanding	Amount Overdue
(i) Loans and advances availed by the NBFC's inclusive of interest accrued thereon but not paid :		
(a) Debentures	-	-
Secured		
Unsecured	-	-
(Other than falling within the meaning of public deposits)		
(b) Deferred Credits	-	-
(c) Terms Loans	-	-
(d) Intercompany Loans and borrowings	-	-
(e) Commercial Papers	-	-
(f) Public Deposits	-	-
(g) Other Loans (Specify nature)	-	-
(i) Cash Credit		
(ii) Unsecured Loan	-	-
(ii) Break-up (i)/(f) above (Outstanding public deposits inclusive of interest accrued thereon but not paid :	-	-

ASSETS SIDE

(iii) Break-up of Loans and advances including bills receivables (Other than those included) :	<u>Amount Outstanding</u>
(a) Secured	-
(b) Unsecured	9.95
(iv) Break-up of Leased Assets and Stock on hire and hypothecation loans counting towards EL/HP activities :	-



(V) Break-up of Investments:

a) Current Investments:

1) Quoted:

(i) Shares:

(a) Equity

(b) Preference

(ii) Debentures and Bonds

(iii) Units of Mutual Funds

(iv) Government Securities

(v) Others (please specify)

2) Unquoted:

(i) Shares:

(a) Equity

(b) Preference

(ii) Debentures and Bonds

(iii) Units of Mutual Funds

(iv) Government Securities

(v) Others (please specify)

b) Long Term Investments:

1) Quoted:

(i) Shares:

(a) Equity

(b) Preference

(ii) Debentures and Bonds

(iii) Units of Mutual Funds

(iv) Government Securities

(v) Others (please specify)

2) Unquoted:

(i) Shares:

(a) Equity

(b) Preference

(ii) Debentures and Bonds

(iii) Units of Mutual Funds

(iv) Government Securities

(v) Others (please specify)

(VI) Borrower group-wise classification of all Leased Assets, Stock-on-hire and Loans and advances.

Category	Amount net of provisions		Total
	Secured	Unsecured	
1) Related Parties			
a) Subsidiaries	-	-	-
b) Companies in the same group	-	-	-
c) Other related parties	-	-	-
2) Other than Related Parties	-	9.95	9.95

(VII) Investor group-wise classification of all investments (current and long terms) in shares and securities (both quoted and unquoted):

Category	Market Value/Break up or Fair Value or NAV	Book Value (Net of provisions)
1) Related Parties		
a) Subsidiaries	-	-
b) Companies in the same group	-	-
c) Other related parties	-	-
2) Other than Related Parties	10.14	13.38

(VIII) Other Information: There are no Non-Performing Assets and no Assets have been acquired in satisfaction of debt.



For N. K. JAIN & CO.  
Chartered Accountants  
(Firm Regn. No. 304078E)

*N. K. Jain*  
Proprietor

K C I L L T D .

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2014 :**

Pursuant to Clause 32 of Listing Agreement(s) (As Amended)

**A. CASH FLOW FROM OPERATING ACTIVITIES**

	Rupees 31.03.2014	Rupees 31.03.2013
Net Profit After Tax & Extraordinary Items	27,890.06	-28,782.04
Add : Adjustment for Depreciation	58.00	9.00
<b>Operating Profit before Working Capital Changes</b>	<b>27,948.06</b>	<b>-28,773.04</b>
(Increase)/Decrease in Inventories	-	-
(Increase)/Decrease in Trade & other Receivable	-31,278.00	42,158.00
(Increase)/Decrease in Share Application Received	-	-
Increase/(Decrease) in Current Liabilities	1,210.00	410.00
Direct Taxes	-	-
Decrease in TDS	-2,232.00	-11,205.00
Provision for IT	6,565.00	-
<b>Net Cash Flow from Operating Activities</b>	<b>2,211.06</b>	<b>2,589.96</b>

**B. CASH FLOW FROM INVESTMENT ACTIVITIES**

Increase in Investment

**C. CASH FLOW FROM FINANCING ACTIVITIES**

**TOTAL**

**2,211.06      2,589.96**

**D. NET INCREASE IN CASH & CASH EQUIVALENTS**

Cash & Cash Equivalents as on March, 31st

Less: Cash & Cash Equivalents as on April, 1st

20,632.27	18,421.21
-18,421.21	-15,831.25
<b>2,211.06</b>	<b>2,589.96</b>

0.00      0.00



2, JAWAHAR LAL NEHRU ROAD,  
KOLKATA - 700 013.

Place: Kolkata

Date: 23rd July, 2014

**For N. K. JAIN & CO.**  
Chartered Accountants  
(Firm Regn. No. 304078E)

*N. K. Jain*  
Proprietor

FOR AND ON BEHALF OF THE BOARD.

*N. K. Jain*  
Vijay Kumar Ghosh  
DIRECTOR